



13 Temple Street • Quincy, Ma 02169
617-471-7171 • XSBROKERS.COM

VACANT/ BUILDERS RISK APPLICATION

ACCT ID: \_\_\_\_\_

Insured Name (as it should appear on the policy): \_\_\_\_\_
Mailing Address: \_\_\_\_\_
Location of Risk: \_\_\_\_\_
Proposed Effective Date: From \_\_\_\_\_ To \_\_\_\_\_

Previous Insurer: Indicate premium and losses for the past three years. Describe all losses. If none or no prior, please indicate.

Table with 7 columns: Year, Company, Pol.#, Premium, Losses Paid, Losses Reserved, Description

PROPERTY SECTION

Table with 5 columns: Exposure, Existing Value, Completed Value, \* Valuation / Coins., Deductible

\* RCV available only on vacant structures 35 years old or less. Not available on vacant condos or builders risk. A photo is required if the building value is greater than \$350,000.

PERILS: [ ] Basic [ ] Special Excluding Theft (If no security, Alarmed or Patrolled)

\$5,000 theft buyback: [ ] Yes [ ] No (Available only on builders risk) WIND & HAIL DEDUCTIBLE: \$ \_\_\_\_\_

Construction: [ ] Frame [ ] Joisted Masonry [ ] Non-Combustible [ ] Masonry Non-Combustible

[ ] Modified Fire Resistive [ ] Fire Resistive

Protection Class: \_\_\_\_\_ Square Footage: \_\_\_\_\_ Year Built: \_\_\_\_\_ No. Stories: \_\_\_\_\_

Protective Devices: \_\_\_\_\_

Fire Alarm: [ ] Yes [ ] No If yes, type: \_\_\_\_\_ Sprinklered: [ ] Yes [ ] No

IS PROPERTY (check all applicable): (A) Vacant \_\_\_\_\_ (B) New Construction\* \_\_\_\_\_ (C) Renovation\* \_\_\_\_\_

(A-1) Vacant Condo \_\_\_\_\_ Unit # \_\_\_\_\_ \* Building amount of new construction and/or renovation should be based on completed value.

(D) New Purchase \_\_\_\_\_ (Not applicable if no prior occupancy) If previously vacant, vacant since \_\_\_\_\_

(E) Residential \_\_\_\_\_ (F) Commercial \_\_\_\_\_ (G) Boarded \_\_\_\_\_

(H) Locked \_\_\_\_\_ (I) Fenced \_\_\_\_\_ (J) Alarmed \_\_\_\_\_

If a residential dwelling, does any part of the dwelling consist of a "mobile home" or "modular home"? [ ] Yes [ ] No

If yes, is there a continuous masonry foundation surrounding the entire home and pitched shingle roof? [ ] Yes [ ] No

Intended use of building(s) \_\_\_\_\_

Describe extent of renovation, if any \_\_\_\_\_

Does the building amount listed above include renovations or the entire structure? \_\_\_\_\_ Renovations Only \_\_\_\_\_ Entire Structure

If the builder's risk is covering renovations only, the CP1113 Builders Risk Renovations endorsement will be included on the policy.

Is the insured a GC or a Construction company? [ ] Yes [ ] No If yes, is there a Commercial GL policy in force? [ ] Yes [ ] No

Mortgagee - Name/Address/Loan # if applicable: \_\_\_\_\_

During the past three years has any company ever cancelled, declined or refused to issue similar insurance to the applicant? \_\_\_\_\_

If so, explain \_\_\_\_\_

**GENERAL LIABILITY SECTION (complete only if general liability purchased)**

Is the applicant a licensed contractor?  Yes  No **If yes, the risk is ineligible for General Liability for Builder's Risk Coverage**

Applicant is:  Individual  Corporation  Partnership  Joint Venture  Other (Specify)\_\_\_\_\_

<b>LIMITS OF LIABILITY REQUESTED</b>	
General Aggregate	\$ _____
Products & Completed Operations Aggregate	\$ Excluded
Personal & Advertising Injury	\$ Excluded
Each Occurrence	\$ _____
Damage to Premises Rented to You	\$ Excluded
Medical Expense (any one person)	\$ Excluded
Other Coverages, Restrictions, and/or Endorsements	\$ BI / PD Deductible \$ 500 per claimant

Additional Insured \_\_\_\_\_

Additional Insured Address \_\_\_\_\_

What is the Additional Insured's Interest \_\_\_\_\_

**————— This section must be completed and signed —————**

Applicant's Name (Please Print) \_\_\_\_\_ Date \_\_\_\_\_

Applicant's Signature \_\_\_\_\_ Applicant's Phone # \_\_\_\_\_

Agency \_\_\_\_\_

Agency Address \_\_\_\_\_

Agent's Signature \_\_\_\_\_ Agent's License Number \_\_\_\_\_

Agent's Phone # \_\_\_\_\_ Agent's Fax # \_\_\_\_\_

Agent's Email Address \_\_\_\_\_

<b>POLICY PREMIUM</b>	
<b>Base</b>	\$ _____
<b>Fee</b>	\$ _____
<b>Tax</b>	\$ _____
<b>Total</b>	\$ _____